



Royal India Corporation Ltd.

December 31, 2019

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047.

Subject: Declaration of outcome of the Board Meeting.

Dear Sir/ Madam,

Board of Directors at its meeting held on today has taken note of appointment of Independent Director. After round of candidates interview Board have not found right candidate for the position of Independent Director in place of Mr. Ravikant Chaturvedi. Board discussed the same and unanimously elected to wait till next Board meeting for appointment of suitable candidate.

Further Board decided to appoint new Company Secretary of the Company at ensuing Board Meeting as the suitable candidate for filing the position could not be finalized. Board discussed the same and unanimously elected to wait till next Board meeting for appointment of suitable candidate for the esteemed position; as Section 203 of the Companies Act, 2013 provides 6 months' time to fill the casual vacation caused by resignation of the Key Managerial Personnel.

Further, we would like to inform that at the meeting held today, Mr. Sharad Sharma, Non-Executive Independent Director has tendered his resignation w.e.f. December 24, 2019 after the closure of business hours, the written intimation for the same was placed before the Board at the meeting. Intimation for his resignation is already filed with Bombay Stock Exchange under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on December 24, 2019. Board also require time to fill such vacation caused by the resignation of the Mr. Sharad Sharma and decided to wait till the next Board Meeting for appointment of suitable candidate.

The above information is for your information and record,

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Royal India Corporation Limited

Nitin Kamalkishore

Mr. Nitin Kamalkishore
DIN:08184605
Managing Director



Time of Commencement of Meeting: 2.00 p.m.

Time of Conclusion of Meeting: 5.15 p.m.