



Royal India Corporation Ltd.

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047.

Subject: Declaration of outcome of the Board Meeting.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on August 14, 2019 has considered and approved the followings:

1. The un-audited financial results of the Company for the quarter ended June 30, 2019 in compliance with Indian Accounting Standard along with the Limited Review Report have been approved and taken on record at the meeting of the Board of Directors of the Company held today.
2. The Company has considered and fixed the date of the 35th Annual General Meeting of the Members of the Company on Monday September 30, 2019 at 11:00 at the Registered Office of the Company situated at 62, 6th Floor, C Wing, Mittal Tower, Nariman Point, Mumbai-400021.
3. The Board has approved the draft Annual Report and the following calendar of events is fixed for the 35th Annual General Meeting of the Company:

Sr. No	Event	Date
2.	Cut off date for dispatch of Annual Report for reckoning details of the shareholders	29 th August, 2019
3.	Date of dispatch of Reports in physical to shareholders who have not updated their email IDs and email intimations to those shareholders who has registered their email IDs	30 th August, 2019
4.	Filing of Annual Report with BSE not later than day of dispatch of Report to the members.	30 th August, 2019
5.	Eligibility date for voting by members	23 rd September, 2019
6.	E voting Period	Friday 27 th September, 2019 at 9:00 a.m. till Sunday 29 th September, 2019 till 5:00 p.m.
7.	Date of AGM	30 th September, 2019

4. Board members noted expiry of tenure of the existing Auditors M/s DMKH & Co. at the ensuing Annual General Meeting of the Company pursuant to requirement of section 139(2) of the Companies Act, 2013 subsequently new auditors will be appointed subject to approval of the members at the ensuing AGM.
5. Board approved regularization of Mr. Sharad Sharma (DIN: 03081131) as the Non Executive Independent Director at the ensuing Annual General Meeting.

6. Board approved regularization Ms. Madhusa Inda(DIN:07971726) as the Non Executive Independent Director at the ensuing Annual General Meeting.
7. Board noted expiry of tenure of Mr. Ravikant Chaturvedi (DIN:05198811) at the ensuing Annual General Meeting.
8. Board has appointed M/s Mayank Arora & Co, Company Secretaries, Mumbai as the scrutinizer for the 35th Annual General Meeting.
9. Subject to approval of the members Board has decided to increase the borrowing limit under section 180 of the Companies Act, 2013 at Rs. 99.50 crore.
10. Subject to approval of the members Board has decided to set limits on loans / investments / guarantees under section 186 of the Companies Act, 2013 at Rs. 50 crore.
11. Other businesses.

Further, in reference to Point (1) above and pursuant to the applicable provisions of SEBI (LODR), Regulations, 2015 kindly find enclosed herewith adopted and approved the Unaudited Financial Results for the quarter ended June 30, 2019 as per Indian Accounting Standard (INDAS) along with Limited Review Report from the Statutory Auditors.

The above information is for your information and record.
Kindly acknowledge the receipt of the same.

Thanking You.
Yours faithfully,

For Royal India Corporation Limited

Nitin Kamalkishore Gujral
Mr. Nitin Kamalkishore Gujral
DIN:08184605
Managing Director



Date: August 14, 2019
Place: Mumbai

Board meeting commencement time: 3:00 p.m.
Board meeting conclusion time: 4:15 p.m.



LIMITED REVIEW REPORT

TO,

**THE BOARD OF DIRECTORS,
ROYAL INDIA CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the quarter ended June 30th, 2019, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants

FRN: 116886W

Manish Kankani
Partner

M.No. 158020

UDIN - 19158020AAAAGQ4800

Mumbai

Date: 14th August, 2019





Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019.				
PART - I	(Rs. In Lakhs)			
Particulars	3 months ended on 30.06.2019	3 months ended on 31.03.2019	3 months ended on 30.6.2018	Previous year ended on 31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	259.74	5,778.5	4,410.92	12,564.26
Other Income	9.13	91.89	8.56	119.42
TOTAL INCOME	268.87	5,870.39	4,419.48	12,683.68
EXPENSES				
Cost of Materials Consumed	344.47	5,767.51	4,208.20	12,217.2
Changes in inventories	(98.54)	84.85	93.70	282.08
Employee Benefits Expense	6.73	10.25	3.57	21.28
Finance costs	249.83	246.54	157.07	880.06
Depreciation and Amortization Expense	0.02	0.03	0.02	0.09
Other Expenses	4.43	28.31	105.54	143.06
TOTAL EXPENSES	506.94	6,137.49	4,568.10	13,543.77
Profit Before Exceptional Items and Tax	(238.07)	(267.10)	(148.62)	(860.09)
Exceptional Items	-	-	-	-
Profit Before Tax	(238.07)	(267.10)	(148.62)	(860.09)
Tax Expenses				
a) Current Tax	-	1.98	-	1.98
b) Deferred Tax	-	(260.36)	-	(260.36)
Profit for the year	(238.07)	(8.27)	(148.62)	(601.71)
Other Comprehensive Income				
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-
	-	-	-	-
Total Comprehensive Income for the year	(238.07)	(8.27)	(148.62)	(601.71)
Earnings Per Share				
a) Basic EPS (Rs.)	(1.03)	(0.04)	(0.64)	(2.61)
b) Diluted EPS (Rs.)	(1.03)	(0.04)	(0.64)	(2.61)
Total No. of Shares	23,080,000	23,080,000	23,080,000	23,080,000
Public Share Holding				
Number of Shares	12,482,749	12,482,749	12,482,749	12,482,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%

Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th August, 2019.
- The Company had received NIL investor complaints during the quarter ended June 2019.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter NIL

Add: Complaints received at during the quarter 0

Less: Complaints solved during the year 0

No. of Complaints pending at the end of the quarter NIL

- The Figures of the previous year/ period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai

Date : 14/08/2019



Nitin K Gujral
(Managing Director)
DIN: 08184605



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I				
(Rs. In Lakhs)				
PART - II	For the Quarter Ended			Year Ended
Particulars	3 months ended on 30.06.2019	3 months ended on 31.03.2019	3 months ended on 30.6.2018	Previous year ended on 31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
a) Bullion	259.74	5,341.15	4,410.92	12,126.91
b) Diamonds	-	-	-	-
c) Jewellery	-	437.35	-	437.35
d) Securities (Investment)	-	-	-	-
e) Others	-	-	-	-
Total	259.74	5,778.50	4,410.92	12,564.26
Less : -				
Intersegment Revenue	-	-	-	-
Net Sales/Income from operation	259.74	5,778.50	4,410.92	12,564.26
Segment Results				
[Profit/(Loss) before tax and interest from each segment]				
a) Bullion	2.63	65.82	109.02	73.43
c) Jewellery	-	(8.45)	-	(8.45)
d) Securities (Investment)	-	-	-	-
e) Others	9.13	91.89	8.56	119.42
Total	11.76	149.26	117.58	184.40
Less : -				
i) Interest	249.83	246.54	157.07	880.06
ii) Other un-allocable expenditure net unallocable income	-	38.58	109.13	164.43
Total Profit before Tax	(238.07)	(135.86)	(148.62)	(860.09)



Nitin Gujral



Royal India Corporation Ltd.

Reconciliation of Net Profit as per IND AS and IGAAP

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-June-2019	31-Mar-2019	31-Mar-2019
1	Net Profit/(loss) after tax for the period as per IGAAP	3.07	(11.48)	2.91
2	Impact of IND AS on comprehensive Income	(241.14)	2.76	(604.62)
3	Impact of IND AS on other comprehensive Income	-	-	-
4	Total comprehensive income for the period as per IND AS	(238.07)	(8.72)	(601.71)



Nitin Gussal

Place: Mumbai

Date: 14th August, 2019