



Royal India Corporation Ltd.

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting.

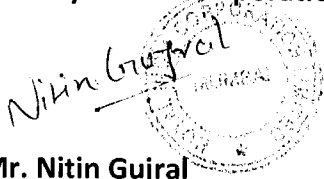
Dear Sir/ Madam,

With reference to the Regulation 30 (read with schedule III-Part A) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the standalone unaudited financial results along with Limited Review Report for the quarter ended on 31st December, 2019 which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

Further, in reference to the applicable provisions of SEBI (LODR), Regulations, 2015 kindly find enclosed herewith adopted and approved unaudited Financial Results for the quarter ended on 31st December, 2019 as per Indian Accounting Standard (INDAS) along with Limited Review Report from the Statutory Auditors.

The above information is for your information and record.
Kindly acknowledge the receipt of the same.

Thanking You
Yours faithfully,
For Royal India Corporation Limited

Nitin Gujral


Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 14.02.2020
Place: Mumbai

Time of Commencement of Meeting: 2:00 pm.
Time of Conclusion of Meeting: 5:40 pm.



Limited Review Report on unaudited Standalone quarterly and Year to date Financial Results of Royal India Corporation Limited Under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to,
The Board of Directors,
Royal India Corporation Limited.

We have reviewed the accompanying statement of Standalone unaudited financial results of Royal India Corporation Limited ("the Company") for the Quarter & Nine Months ended December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of,
A D V & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Date: 14th February, 2020
UDIN: 20421679AAAAAK5783



Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2018.

(Rs. In Lakhs)

PART - I

Particulars	3 months ended on 31.12.2019	3 months ended on 30.09.2019	3 months ended on 31.12.2018	9 months ended on 31.12.2019	9 months ended on 31.12.2018	Previous year ended on 31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	443.36	19,163.96	935.06	19,867.06	6785.76	12,564.26
Other Income	8.26	7.61	9.89	25.00	27.53	119.42
TOTAL INCOME	451.62	19,171.57	944.95	19,892.06	6,813.29	12,683.68
EXPENSES						
Cost of Materials Consumed	378.17	19,143.81	848.39	19,866.45	6,449.69	12,217.20
Changes in inventories	34.63	(239.52)	50.11	(303.43)	197.23	282.08
Employee Benefit Expenses	2.70	7.23	3.11	16.66	11.03	21.28
Finance cost	273.07	274.14	240.98	797.04	633.52	880.06
Depreciation and Amortization Expense	0.02	0.01	0.02	0.05	0.06	0.09
Other Expenses	107.78	4.21	7.67	116.42	114.75	143.06
TOTAL EXPENSES	796.37	19,189.88	1,150.28	20,493.19	7,406.28	13,543.77
Profit Before Exceptional Items and Tax	(344.75)	(18.31)	(205.33)	(601.13)	(592.99)	(860.09)
Exceptional Items	(344.75)	(18.31)	(205.33)	(601.13)	(592.99)	(860.09)
Profit Before Tax	-	-	-	-	-	-
Tax Expenses	-	-	-	-	-	1.98
a) Current Tax	-	-	-	-	-	(260.36)
b) Deferred Tax	-	-	-	-	-	-
Profit for the year	(344.75)	(18.31)	(205.33)	(601.13)	(592.99)	(601.71)
Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
a) Items that will not be classified to profit and loss	-	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss.	-	-	-	-	-	-
Total Comprehensive Income for the year	(344.75)	(18.31)	(205.33)	(601.13)	(592.99)	(601.71)
Earnings Per Share						
a) Basic EPS (Rs.)	(1.49)	(0.08)	(0.89)	(2.60)	(2.57)	(2.61)
b) Diluted EPS (Rs.)	(1.49)	(0.08)	(0.89)	(2.60)	(2.57)	(2.61)
Total No. of Shares	23,080,000	23,080,000	23,080,000	23,080,000	23,080,000	23,080,000
Public Share Holding						
Number of Shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%

Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th February, 2020.
- The Company had received NIL investor complaints during the quarter ended December, 2019.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I.

Place: Mumbai

Date : 14th February, 2020

For Royal India Corporation Limited

Nitin K Gujral
Managing Director
DIN: 08184605

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210, NARIMAN POINT, MUMBAI - 400021.

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Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

PART - II	For the Quarter Ended			For Nine Months Ended		Year Ended
	3 months ended on 31.12.2019	3 months ended on 30.09.2019	3 months ended on 31.12.2018	9 months ended on 31.12.2019	9 months ended on 31.12.2018	Previous year ended on 31.03.2019
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Bullion	443.36	15,106.43	935.06	15,809.53	6,785.76	12,126.91
b) Diamonds	-	-	-	-	-	-
c) Jewellery	-	4,057.53	-	4,057.53	-	437.35
d) Securities (Investment)	-	-	-	-	-	-
e) Others	-	-	-	-	-	-
Total	443.36	19,163.96	935.06	19,867.06	6,785.76	12,564.26
Less :-						
Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from operation	443.36	19,163.96	935.06	19,867.06	6,785.76	12,564.26
Segment Results						
[Profit/(Loss) before tax and interest from each segment]						
a) Bullion	30.56	859.25	36.56	892.45	138.85	73.43
b) Diamonds	-	(599.59)	-	(599.59)	-	(8.45)
c) Jewellery	-	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-	-
e) Others	8.26	7.61	9.89	25.00	27.53	119.42
Total	38.82	267.27	46.45	317.86	166.38	184.40
Less :-						
(i) Interest	273.07	274.14	240.98	797.04	633.52	880.06
(ii) Other un-allocable expenditure net un allocable income	110.50	11.45	10.80	121.95	125.85	164.43
Total profit before Tax	(344.75)	(18.31)	(205.33)	(601.13)	(592.99)	(860.09)

Nitin Gujral

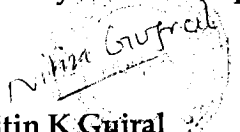


Royal India Corporation Ltd.

Reconciliation of Net Profit as per IND AS and IGAAP(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended
		31-12-2019	30-09-2019	31-03-2019
1	Net Profit/(loss) after tax for the period as per IGAAP	(79.49)	248.66	2.91
2	Impact of IND AS on comprehensive Income	(265.26)	(266.97)	(604.62)
3	Impact of IND AS on other comprehensive Income	-	-	-
4	Total comprehensive income for the period as per IND AS	(344.75)	(18.31)	(601.71)

For Royal India Corporation Ltd.


Nitin K Gujral
(Managing Director)
DIN: 08184605

Place: Mumbai
Date: 14th February, 2020