



## Summary of proceedings of the 34<sup>th</sup> Annual General Meeting

The 34<sup>th</sup> Annual General Meeting ("AGM" Meeting") of the Members of Royal India Corporation Limited ("the Company") was held on Saturday, September 30, 2018 at 11:00 a.m. at 62, 6th Floor, 'C' Wing Mittal Tower Nariman Point Mumbai 400021.

Mr. Nitin Gujral (Managing Director) chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. All the Directors except Mr. Ravikant Chaturvedi (Independent Director) were present for the meeting.

The Chairman informed that Mr. Mayank Arora of M/s Mayank Arora & Co, Practicing Company Secretaries (Membership No. 33328) was the Scrutinizer appointed by the Board to scrutinize the remote e-voting and physical voting at the AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from September 26, 2018 9:00 a.m. onwards till September 28, 2018 5:00 p.m and that the facility for electronic ballot had been provided at the AGM venue. The Chairman requested the Members, who were present at the AGM but had not cast their votes by remote e-voting, to cast their vote at the Meeting.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No	Details of the Agenda	Resolution Required
1	To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Statutory Auditors thereon.	Ordinary Resolution
2	To appoint Statutory Auditors and fix their remuneration.	Ordinary Resolution
3	To appoint a Director in place of Mr. Nitin Gujral (DIN-08184605) who retires by rotation.	Ordinary Resolution
4	To regularize appointment of Mr. Nitin Gujral (DIN-08184605) as Director.	Ordinary Resolution
5	To appoint a Mr. Nitin Gujral (DIN-08184605) as the Managing Director of the Company for a period of three years.	Special Resolution
6	To decide Fee for delivery of Documents.	Ordinary Resolution



The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The queries were replied by the Board and KMPs.

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of voting. He informed the Members that the voting results will be made available on the websites of the Company, the National Securities and Depositories Limited stock exchanges and within 48 hours from the conclusion of the Meeting.

The Meeting concluded at 11:45 a.m. IST.

The Scrutinizer's Report was received after the conclusion of the Meeting on September 29, 2018 and as set out therein all the said resolutions were declared passed with the requisite majority.

For Royal India Corporation Limited

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Ms. Nida Khot

Company Secretary

Membership No: A46420