



## Royal India Corporation Ltd.

May 28, 2015.

To  
The Assistant General Manager  
Dept of Corporate Services  
**Bombay Stock Exchange Limited.**  
14th Floor, P.J. Tower,  
Dalal Street,  
Fort, Mumbai: 400 001

**Scrip Code: - 512047**

**Subject:-Outcome of the Board Meeting**

Dear Sir/Madam,

This is with reference to the above subject matter; we wish to intimate to your esteemed stock exchange that as decided in the Board Meeting of the Board of Directors of the Company held on today, i.e. Thursday, May 28, 2015 (as intimated to you earlier) has alia:-

1. Adopted and approved the Audited Financial Results for the fourth quarter and year ended March 31, 2015.
2. Appointed Mr. Hitesh Jain (DIN: 05263120), Whole Time Director of the Company; whose term of appointment expires on June 19, 2015; being re-appointed for a period of three years w.e.f. June 19, 2015 to June 18, 2018 subject to members approval in the forthcoming Annual General Meeting.
3. Reviewed and taken note of Internal Auditors Report for the Financial Year 2014-15 issued by Neha Sharda & Associates; Practicing Chartered Accountant, (Membership No.: 419704) Mumbai.
4. Reviewed and taken note of Secretarial Audit Report for the Financial Year 2014-15 issued by Mr. Gaurang Shah (M/s. GMS & Co., Membership No.: 32581) , Practicing Company Secretary, Mumbai.



## Royal India Corporation Ltd.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully  
For Royal India Corporation Limited

*Siddhi Patil*  
Siddhi Patil  
Company Secretary



Encl: Audited Financial Results for the quarter and year ended March 31, 2015.



# Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED,  
Regd. Off. : 62, 6TH FLOOR, C-WING, MITTAL TOWER, NARIMAN POINT, MUMBAI 400 021.  
CIN: L45400MH1984PLC032274  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended		
	Audited	Unaudited	Audited	Audited	Audited
	31.3.2015	31.12.2014	31.3.2014	31.3.2015	31.3.2014
<b>1. Net Sales /Income from Operations</b>	<b>1,685.67</b>	<b>3,537.24</b>	<b>8,382.32</b>	<b>16,228.11</b>	<b>13,155.95</b>
<b>2. Total Expenditure:</b>	<b>1,650.35</b>	<b>3,530.72</b>	<b>8,395.76</b>	<b>16,196.99</b>	<b>13,144.41</b>
a) Purchase	1,543.73	2,278.41	8,381.52	15,259.04	13,107.11
Less: (Increase) / Decrease in Stock	81.15	1,246.41	(26.34)	891.65	(31.31)
b) Staff cost	1.65	1.59	0.75	6.79	4.20
c) Depreciation	9.32	1.07	1.70	12.52	4.04
d) Other expenditure	14.51	3.24	38.13	26.99	60.37
<b>3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)</b>	<b>35.32</b>	<b>6.52</b>	<b>(13.44)</b>	<b>31.11</b>	<b>11.54</b>
4. Other Income	1.12	1.02	4.00	4.34	4.09
<b>5. Profit From Operations before Interest and Exceptional Item (3+4)</b>	<b>36.44</b>	<b>7.54</b>	<b>(9.44)</b>	<b>35.45</b>	<b>15.63</b>
6. Interest	-	-	-	-	-
<b>7. Profit From Operations before Exceptional Item (5-6)</b>	<b>36.44</b>	<b>7.54</b>	<b>(9.44)</b>	<b>35.45</b>	<b>15.63</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>36.44</b>	<b>7.54</b>	<b>(9.44)</b>	<b>35.45</b>	<b>15.63</b>
10. Tax Expenses	12.08	-	0.40	12.42	0.40
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>24.36</b>	<b>7.54</b>	<b>(9.84)</b>	<b>23.03</b>	<b>15.24</b>
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>24.36</b>	<b>7.54</b>	<b>(9.84)</b>	<b>23.03</b>	<b>15.24</b>
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-
<b>16. Earning per Share before &amp; after Exceptional Item</b>					
- Basic	0.11	0.03	(0.04)	0.10	0.07
- Diluted	0.11	0.03	(0.04)	0.10	0.07
<b>17. Public Shareholding</b>					
- Number of shares	12,482,749	12,482,749	12,482,749	12,482,749	12,482,749
- Percentage of Shareholding	54.08%	54.08%	54.08%	54.08%	54.08%
<b>18. Promoters and Promoter Group Shareholding</b>					
a) <b>Pledged/Encumbered</b>					
- Number of Share	200,000	200,000	200,000	200,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	1.89%	1.89%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	0.87%	0.87%	0.87%
b) <b>Non-encumbered</b>					
- Number of Share	10,397,251	10,397,251	10,397,251	10,397,251	10,397,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	98.11%	98.11%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.05%	45.05%	45.05%	45.05%	45.05%

**Notes :**

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 28th May 2015
- The Company had received **NIL** investor complaints during the quarter ended March 2015. There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter

Add: Complaints received at during the quarter

Less: Complaints solved during the year

**No. of Complaints pending at the end of the quarter**

NIL

0

0

**NIL**

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I
- Audited statement of Assets and Liabilities is annexed by way of Annexure II

Place : Mumbai  
Date : 28.05.2015



*Manish Shah*  
Manish Shah  
Managing Director  
(DIN: 01953772)

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210, NARIMAN POINT, MUMBAI - 400021.  
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Email : info@ricl.in Website : www.ricl.in  
CIN : L45400MH1984PLC032274



# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.3.2015	31.12.2014	31.3.2014	31.03.2015	31.3.2014
<b>Segment Revenue</b>					
a) Bullion	1,636.38	3,537.24	8,012.13	16,178.82	12,181.50
b) Diamonds	49.29	-	370.19	49.29	974.45
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.12	1.02	4.00	4.34	4.09
Total	1,686.79	3,538.26	8,386.31	16,232.45	13,160.05
Less :-					
Intersegment Revenue	-	-	-	-	-
<b>Net Sales/Income from operation</b>	<b>1,686.79</b>	<b>3,538.26</b>	<b>8,386.31</b>	<b>16,232.45</b>	<b>13,160.05</b>
<b>Segment Results</b>					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	11.51	12.42	(34.38)	28.13	11.58
b) Diamonds	49.29	-	61.53	49.29	68.57
c) Silver	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-
e) Others	1.12	1.02	4.00	4.34	4.09
Total	61.92	13.44	31.15	81.76	84.24
Less :-					
i) Interest	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	25.48	5.90	40.58	46.31	68.61
<b>Total profit before Tax</b>	<b>36.44</b>	<b>7.54</b>	<b>(9.44)</b>	<b>35.45</b>	<b>15.63</b>





# Royal India Corporation Ltd.

## AUDITED STATEMENT OF ASSETS AND LIABILITIES - ANNEXURE II (Rs. In Lakhs)

PARTICULARS	As at 31-03-2015	As at 31-03-2014
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2308.00	2308.00
(b) Reserves and Surplus	1397.18	1374.15
(c) Money received against share warrants		
<b>Shareholders' Funds</b>	<b>3,705.18</b>	<b>3,682.15</b>
<b>(2) Share Application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	18.00
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provisions	-	5.91
(d) Other Long Term Liabilities		564.31
<b>Non-current Liabilities</b>	<b>-</b>	<b>23.91</b>
<b>(4) Current Liabilities</b>		
(a) Short Term Borrowing	500.00	-
(b) Trade Payables	989.65	1663.24
(c) Other Current Liabilities	12.99	6.39
(d) Short-Term Provisions	15.48	5.39
<b>Current Liabilities</b>	<b>1,518.12</b>	<b>1,675.01</b>
<b>Total Equity &amp; Liabilities</b>	<b>5,223.30</b>	<b>5,945.38</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	0.48	12.31
(b) Deferred Tax Assets	3.31	0.10
(c) Non-current investments	-	-
(d) Long term loans and advances	121.42	130.78
(e) Other non-current assets	-	1.21
<b>Non-Current Assets</b>	<b>125.21</b>	<b>144.40</b>
<b>(2) Current Assets</b>		
(a) Inventories	0.77	892.42
(b) Trade receivables	3935.68	4893.25
(c) Cash and cash equivalents	180.09	15.31
(d) Short Term Loans & Advances	944.65	-
(e) Other current assets	36.90	-
<b>Current Assets</b>	<b>5,098.09</b>	<b>5,801.08</b>
<b>Total Assets</b>	<b>5,223.30</b>	<b>5,945.38</b>

