



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

(Rs. in Lakhs)

PART - II	For the Quarter Ended			Year Ended	
	3 months ended on 31.03.2023	3 months ended on 31.12.2022	3 months ended on 31.03.2022	Current Year ended on 31.03.2023	Previous Year ended on 31.03.2022
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Bullion	796.50	2,949.34	106.99	3,752.08	175.87
b) Jewellery	-	-	-	-	0.98
c) Securities (Investment)	-	-	-	-	-
d) Others	-	-	-	-	-
Total	796.500	2,949.34	106.99	3,752.08	176.85
Less : -					
Intersegment Revenue	-	-	-	-	-
Net Sales/ Income from operation	796.50	2,949.34	106.99	3,752.08	176.85
Segment Results					
[Profit/(Loss) before tax and interest from each segment]					
a) Bullion	211.95	838.92	26.98	1,052.69	43.28
b) Jewellery	-	-	-	-	0.21
c) Securities (Investment)	-	-	-	-	-
d) Others	92.61	15.25	10.15	128.59	38.75
Total	304.56	854.18	37.12	1,181.28	82.24
Less : -					
i) Interest	22.91	342.99	327.46	1,064.38	1,296.05
ii) Other un-allocable expenditure net un-allocable income	696.36	16.87	114.23	799.12	152.47
Total Profit before Tax	(414.71)	494.32	(404.57)	(682.23)	(1,366.28)





Royal India Corporation Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

PART - I (Rs. In Lakhs)

Particulars	3 months ended on 31.03.2023	3 months ended on 31.12.2022	3 months ended on 31.03.2022	Current Year ended on 31.03.2023	Previous Year ended on 31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	796.50	2,949.34	106.99	3,752.08	176.85
Other Income	92.61	15.25	10.15	128.59	38.75
TOTAL INCOME	889.11	2,964.59	117.13	3,880.67	215.61
EXPENSES					
Cost of Materials Consumed	60.13	791.58	94.30	851.71	94.30
Changes in inventories	524.41	1,318.84	(14.29)	1,847.68	39.07
Employee Benefit Expenses	6.89	6.60	5.73	26.59	22.29
Finance cost	22.91	342.99	327.46	1,064.38	1,296.05
Depreciation and Amortization Expense	0.54	0.48	0.08	1.73	0.26
Other Expense	688.94	9.79	108.42	770.80	129.92
TOTAL EXPENSES	1,303.82	2,470.28	521.71	4,562.89	1,581.89
Profit Before Exceptional Items and Tax	(414.71)	494.32	(404.57)	(682.23)	(1,366.28)
Exceptional Items	-	-	-	-	-
Profit Before Tax	(414.71)	494.32	(404.57)	(682.23)	(1,366.28)
Tax Expenses	-	-	-	-	-
a) Current Tax	-	-	-	-	-
b) Deferred Tax	309.86	-	569.54	309.86	569.54
Profit for the year	(104.85)	494.32	164.97	(372.36)	(796.74)
Other Comprehensive Income					
Items that will not be reclassified subsequently to Profit or Loss					
a) Items that will not be classified to profit and loss	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
Total Comprehensive Income for the year	(104.85)	494.32	164.97	(372.36)	(796.74)
Earnings Per Share					
a) Basic EPS (Rs.)	(0.45)	2.14	0.71	(1.61)	(3.45)
b) Diluted EPS (Rs.)	(0.45)	2.14	0.71	(1.61)	(3.45)
Total No. of Shares	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000
Public Share Holding					
Number of Shares	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%	54.08%

Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th August, 2023.
- The Company had received NIL investor complaints during the quarter ended March, 2023.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is annexed by way of Annexure I.

Place : Mumbai
Date : 14th August, 2023

For Royal India Corporation Ltd.



Nitin K Gujral
Nitin K Gujral
(Managing Director)
DIN: 08184605



Royal India Corporation Ltd.

STATEMENT OF ASSETS AND LIABILITIES

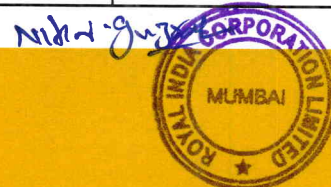
(Rs. In Lakhs)

PARTICULARS	Current Year ended on 31.03.2023	Previous Year ended on 31.03.2022
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	17.22	0.83
(b) Intangible Assets	-	-
(c) <u>Financial Assets</u>		
(i) Investments	-	-
(ii) Loans	1,639.65	414.57
(iii) Other Financial Assets	5.37	4.64
(d) Deferred Tax Assets	2,064.75	1,754.89
(e) Other Non-Current Assets	-	-
Total Non-Current Assets	3,726.99	2,174.92
(2) Current Assets		
(a) Inventories	4,056.15	5,903.82
(b) <u>Financial Assets</u>		
(i) Investments	-	-
(ii) Trade Receivables	8,445.45	6,912.76
(iii) Cash and Cash Equivalents	111.14	143.81
(iv) Loans	-	-
(v) Other Financial Assets	48.52	100.79
(c) Other Current Assets	69.01	75.52
Total Current Assets	12,730.26	13,136.71
Total Assets	16,457.26	15,311.63
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,308.00	2,308.00
(b) Other Equity	(3,667.44)	(3,295.07)
Total Equity	(1,359.44)	(987.07)
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13,729.06	12,368.52
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
Non-Current Liabilities	13,729.06	12,368.52
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	794.46
(ii) Trade Payables	3,103.90	3,103.90
(iii) Other Financial Liabilities	983.73	31.82
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
Current Liabilities	4,087.63	3,930.18
Total Liabilities (2+3)	17,816.69	16,298.70
Total Equity & Liabilities (1+2+3)	16,457.26	15,311.63

34, 2nd Floor, Plot - 45/47, Shanti Bhavan,
Dhirubhai Parekh Marg, Ladwadi, Kalbadevi,
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CIN : L45400MH1984PLC032274



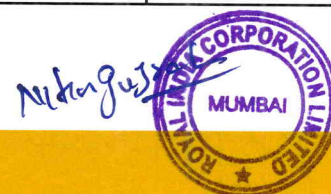


Royal India Corporation Ltd.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

Particulars	Current Year ended on 31.03.2023	Previous Year ended on 31.03.2022
Cash Flow from Operating Activities		
Net profit before Tax as per Profit & Loss Account	(682.23)	(1,366.28)
Adjusted for:		
Depreciation	1.73	0.26
Operating Profit before Working Capital Changes	(680.50)	(1,366.03)
Adjusted for:		
(Increase)/ Decrease in Inventories	1,847.68	39.07
(Increase)/ Decrease in Trade receivables	(1,532.68)	154.74
(Increase)/ Decrease in Short Term Loans & Advances	-	-
(Increase)/ Decrease in Other Current Assets	58.78	(8.19)
Increase/ (Decrease) in Provision	-	-
Increase/ (Decrease) in Trade Payables	-	-
Increase/ (Decrease) in Short Term Borrowings	(794.46)	20.18
Increase/ (Decrease) in Other Current Liabilities	951.91	11.27
Less: Taxes Paid	-	-
Cash Flow from Operating Activities (A)	(149.27)	(1,148.96)
Cash Flow from Investing Activities		
Long term loan & Advances	(1,225.81)	(38.74)
Sale/ (Purchase) of F.A.	(18.13)	(0.40)
Interest Received/ Receivable	-	-
Net Cash used in Investing Activities (B)	(1243.94)	(39.14)
Cash Flow from Financing Activities		
Repayment/ Receipt of long term loans & advances	1,360.54	1,225.71
Long term Borrowings	-	-
Net Cash used in Financing Activities (C)	1,360.54	1,225.71
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(32.67)	37.61
Opening Balance of Cash and Cash Equivalents	143.81	106.20
Closing Balance of Cash and Cash Equivalents	111.13	143.81



34, 2nd Floor, Plot - 45/47, Shanti Bhavan,
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CIN : L45400MH1984PLC032274



Royal India Corporation Ltd.

RECONCILIATION OF NET PROFIT AS PER IND AS AND IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31-March-2023	31-Dec-2022	31-March-2023	31-March-2022
1	Net Profit/(loss) after tax for the period as per IGAAP	750.54	838.92	12.44	(6.70)
2	Impact of IND AS on comprehensive Income	(855.39)	(344.61)	(384.80)	(790.04)
3	Impact of IND AS on other comprehensive Income	-	-	-	-
	Total comprehensive income for the period as per IND AS	(104.85)	494.32	(372.36)	(796.74)

Place: Mumbai

Date: 14th August, 2023

For and on behalf of Board

(Director)

