



Royal India Corporation Ltd.

June 01, 2022

To,
Dept of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047

Subject: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(Listing Regulations), please find enclosed herewith the disclosure on Related Party Transactions of Royal India Corporation Limited on a consolidated basis for the half-year ended 31st March, 2022, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

This is for your information and record.

Thanking you.

Yours faithfully,

For Royal India Corporation Limited

Nitin Gujral
Nitin Gujral
Managing Director
(DIN: 08184605)



Place: Mumbai



DISCLOSURES OF RELATED PARTY TRANSACTIONS For the half-year ended March 31, 2022

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

(I) List of Related Parties where control exists and relationships:

Sr. No.	Name of the Related Party	Relationship
1	Mr. Nitin Gujral – Managing Director	Key Managerial Personnel
2	Ms. Madhusa Inda- Non-Executive, Independent Director	
3	Ms. Vaishali Baria –Non-Executive, Independent Director	
4	Mr. Jinesh Mehta-Non-Executive, Independent Director	
5	Mr. Dinesh Jani- Chief Financial Officer (CFO)	
6	Mrs. Jinal Shah- Company Secretary (CS)	

(II) Transactions during the half - year from 01st October 2021 till 31st March 2022 with the Related Parties:

Sr. No.	Nature of Transactions	Amount in INR
1	Remuneration to Managing Director	1,80,000
2	Salaries to CFO and CS	4,55,612
3	Sitting Fees to Directors	34,000

(III) **Balances as at 31st March, 2022**

1	Remuneration to Managing Director	6,84,200
2	Salaries to CFO and CS	5,10,447
3	Sitting Fees to Directors	83,000

Yours faithfully,

For Royal India Corporation Limited

Nitin Gujral
Nitin Gujral
Managing Director

(DIN: 08184605)

Date: June 01, 2022

Place: Mumbai

