



To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on May 17, 2021

Dear Sir/ Madam,

With reference to the Regulation 30 (read with schedule III-Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held today i.e. May 17, 2021 has approved and taken on record the following:

1. To take note of the resignation of Mr. Nipul Meghani (DIN: 07397734) from the Board
2. To consider appointment of Mr. Jinesh Mehta (DIN: 05226043) as an Non-Executive, Additional Independent Director of the Company
3. To consider and approve Re-constitution of Audit Committee
4. To consider and approve Re-constitution of Nomination and Remuneration Committee
5. To consider and approve Re-constitution of Stakeholder Relationship Committee
6. To consider and approve Re-constitution of Corporate Social Responsibility Committee
7. To take note of Annual affirmations on code of conduct received from Directors and Senior Management Personnel

Kindly acknowledge the receipt of the same.

Thanking You.

For Royal India Corporation Limited,

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 17.05.2021

Place: Mumbai

Time of Commencement of Meeting: 01:00 pm.

Time of Conclusion of Meeting: 05:00 pm.