



# Royal India Corporation Ltd.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022

PART - I	(Rs. In Lakhs)				
	Particulars	3 months ended on 31.03.2022	3 months ended on 31.12.2021	3 months ended on 31.03.2021	Current Year ended on 31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	106.99	1.88	127.34	176.85	216.15
Other Income	10.15	9.77	(0.65)	38.75	28.02
<b>TOTAL INCOME</b>	<b>117.13</b>	<b>11.65</b>	<b>126.69</b>	<b>215.61</b>	<b>244.18</b>
<b>EXPENSES</b>					
Cost of Materials Consumed	94.30	-	90.45	94.30	179.24
Changes in inventories	(14.29)	1.39	9.82	39.07	(15.68)
Employee Benefit Expenses	5.73	5.06	6.42	22.29	23.66
Finance cost	327.46	330.25	298.73	1296.05	1,174.60
Depreciation and Amortization Expense	0.08	0.06	0.05	0.26	0.14
Other Expense	108.42	3.98	(2.05)	129.92	10.96
<b>TOTAL EXPENSES</b>	<b>521.71</b>	<b>340.74</b>	<b>403.42</b>	<b>1,581.89</b>	<b>1,372.92</b>
Profit Before Exceptional Items and Tax	(404.57)	(329.10)	(276.73)	(1,366.28)	(1,128.74)
Exceptional Items	-	-	-	-	-
<b>Profit Before Tax</b>	<b>(404.57)</b>	<b>(329.10)</b>	<b>(276.73)</b>	<b>(1,366.28)</b>	<b>(1,128.74)</b>
Tax Expenses	-	-	-	-	-
a) Current Tax	-	-	-	-	-
b) Deferred Tax	569.54	-	354.76	569.54	354.76
<b>Profit for the year</b>	<b>164.97</b>	<b>(329.10)</b>	<b>78.03</b>	<b>(796.74)</b>	<b>(773.98)</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified subsequently to Profit or Loss					
a) Items that will not be classified to profit and loss	-	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>164.97</b>	<b>(329.10)</b>	<b>78.03</b>	<b>(796.74)</b>	<b>(773.98)</b>
<b>Earnings Per Share</b>					
a) Basic EPS (Rs.)	0.71	(1.43)	0.34	(3.45)	(3.35)
b) Diluted EPS (Rs.)	0.71	(1.43)	0.34	(3.45)	(3.35)
<b>Total No. of Shares</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>	<b>2,30,80,000</b>
<b>Public Share Holding</b>					
Number of Shares	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%	54.08%

### Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 30<sup>th</sup> May, 2022.
- The Company had received NIL investor complaints during the quarter ended March, 2022.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
<b>No. of Complaints pending at the end of the quarter</b>	<b>NIL</b>
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is annexed by way of Annexure I.

Place : Mumbai  
Date : 30<sup>th</sup> May, 2022

For Royal India Corporation Ltd.



*Nitin K Gujral*  
Nitin K Gujral  
(Managing Director)  
DIN: 08184605



# Royal India Corporation Ltd.

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

PARTICULARS	Current Year ended on 31.03.2022	Previous Year ended on 31.03.2021
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.83	0.68
(b) Intangible Assets	-	-
(c) <u>Financial Assets</u>		
(i) Investments	-	-
(ii) Loans	414.57	376.20
(iii) Other Financial Assets	4.64	4.27
(d) Deferred Tax Assets	1,754.89	1,185.35
(e) Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>2,174.92</b>	<b>1,566.49</b>
<b>(2) Current Assets</b>		
(a) Inventories	5,903.82	5,942.89
(b) <u>Financial Assets</u>		
(i) Investments	-	-
(ii) Trade Receivables	6,912.76	7,067.50
(iii) Cash and Cash Equivalents	143.81	106.20
(iv) Loans	-	-
(v) Other Financial Assets	100.79	101.35
(c) Other Current Assets	75.52	66.78
<b>Total Current Assets</b>	<b>13,136.71</b>	<b>13,284.72</b>
<b>Total Assets</b>	<b>15,311.63</b>	<b>14,851.21</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	2,308.00	2,308.00
(b) Other Equity	(3,295.07)	(2,498.33)
<b>Total Equity</b>	<b>(987.07)</b>	<b>(190.33)</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12,368.52	11,142.81
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
<b>Non-Current Liabilities</b>	<b>12,368.52</b>	<b>11,142.81</b>
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	794.46	774.28
(ii) Trade Payables	3,103.90	3,103.90
(iii) Other Financial Liabilities	31.82	20.55
(b) Other Current Liabilities	-	-
(c) Provisions	-	-
<b>Current Liabilities</b>	<b>3,930.18</b>	<b>3,898.73</b>
<b>Total Liabilities (2+3)</b>	<b>16,298.70</b>	<b>15,041.55</b>
<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>15,311.63</b>	<b>14,851.21</b>



Nikhil Jaiswal



# Royal India Corporation Ltd.

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(Rs. In Lakhs)

Particulars	Current Year ended on 31.03.2022	Previous Year ended on 31.03.2021
<b>Cash Flow from Operating Activities</b>		
Net profit before Tax as per Profit & Loss Account	(1,366.28)	(1,128.74)
Adjusted for:		
Depreciation	0.26	0.14
<b>Operating Profit before Working Capital Changes</b>	<b>(1,366.03)</b>	<b>(1,128.60)</b>
Adjusted for:		
(Increase)/ Decrease in Inventories	39.07	(15.68)
(Increase)/ Decrease in Trade receivables	154.74	39.56
(Increase)/ Decrease in Short Term Loans & Advances	-	-
(Increase)/ Decrease in Other Current Assets	(8.19)	17.61
Increase/ (Decrease) in Provision	-	-
Increase/ (Decrease) in Trade Payables	-	(87.25)
Increase/ (Decrease) in Short Term Borrowings	20.18	76.73
Increase/ (Decrease) in Other Current Liabilities	11.27	(16.85)
Less: Taxes Paid	-	-
<b>Cash Flow from Operating Activities (A)</b>	<b>(1,148.96)</b>	<b>(1,114.48)</b>
<b>Cash Flow from Investing Activities</b>		
Long term loan & Advances	(38.74)	3.81
Sale/(Purchase) of F.A.	(0.40)	(0.72)
Interest Received/Receivable	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>(39.14)</b>	<b>3.09</b>
<b>Cash Flow from Financing Activities</b>		
Repayment/Receipt of long term loans & advances	1,225.71	1,083.65
Long term Borrowings	-	-
<b>Net Cash used in Financing Activities (C)</b>	<b>1,225.71</b>	<b>1,083.65</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>37.61</b>	<b>(27.75)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>106.20</b>	<b>133.95</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>143.81</b>	<b>106.20</b>





# Royal India Corporation Ltd.

## SEGMENT-WISE REPORT - ANNEXURE I

PART - II  Particulars	For the Quarter Ended			Year Ended	
	3 months ended on 31.03.2022	3 months ended on 31.12.2021	3 months ended on 31.03.2021	Current Year ended on 31.03.2022	Previous Year ended on 31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
a) Bullion	106.99	1.88	120.01	175.87	203.70
b) Jewellery	-	-	7.33	0.98	12.46
c) Securities (Investment)	-	-	-	-	-
d) Others	-	-	-	-	-
<b>Total</b>	<b>106.99</b>	<b>1.88</b>	<b>127.34</b>	<b>176.85</b>	<b>216.15</b>
Less : - Intersegment Revenue	-	-	-	-	-
<b>Net Sales/ Income from operation</b>	<b>106.99</b>	<b>1.88</b>	<b>127.34</b>	<b>176.85</b>	<b>216.15</b>
<b>Segment Results</b> [Profit/(Loss) before tax and interest from each segment]					
a) Bullion	26.98	0.48	25.86	43.28	50.35
b) Jewellery	-	-	1.22	0.21	2.25
c) Securities (Investment)	-	-	-	-	-
d) Others	10.15	9.77	(0.65)	38.75	28.02
<b>Total</b>	<b>37.12</b>	<b>10.25</b>	<b>26.43</b>	<b>82.24</b>	<b>80.62</b>
Less : - i) Interest	327.46	330.25	298.73	1296.05	1,174.60
ii) Other un-allocable expenditure net un-allocable income	114.23	9.10	4.43	152.47	34.76
<b>Total Profit before Tax</b>	<b>(404.57)</b>	<b>(329.10)</b>	<b>(276.73)</b>	<b>(1,366.28)</b>	<b>(1,128.74)</b>





# Royal India Corporation Ltd.

## RECONCILIATION OF NET PROFIT AS PER IND AS AND IGAAP

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended	
		31-March-2022	31-Dec-2021	31-March-2022	31-March-2021
1	Net Profit/(loss) after tax for the period as per IGAAP	14.72	(8.56)	(6.70)	0.02
2	Impact of IND AS on comprehensive Income	150.25	(320.54)	(790.04)	(774.00)
3	Impact of IND AS on other comprehensive Income	-	-	-	-
	<b>Total comprehensive income for the period as per IND AS</b>	<b>164.97</b>	<b>(329.10)</b>	<b>(796.74)</b>	<b>(773.98)</b>

Place: Mumbai

Date: 30<sup>th</sup> May, 2022

For and on behalf of Board



*Nikhil G. J. Patel*  
(Director)