



Royal India Corporation Ltd.

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on March 24, 2021

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, March 24, 2021, which commenced at 03.00 p.m. and concluded at 03.30 p.m. have discussed, considered and approved the following:

1. To consider and approve the requests received from M/s Shri Baiju Trading and Investment Private Limited for re-classification from 'Promoter and Promoter Group' category to 'Public' category.
2. To approve the increase in Borrowing Limits of the Company pursuant to section 180 of the Companies Act, 2013 from Rs. 99.50 Crores to RS. 150 Crore.

Kindly acknowledge the receipt of the same.

Thanking You.

For Royal India Corporation Limited,

Mr. Nitin Gujral
Managing Director
DIN- 08184605

Date: 24.03.2021

Time of Commencement of Meeting: 03:00 pm.

Place: Mumbai

Time of Conclusion of Meeting: 03:30 pm.