

Royal India Corporation Ltd.

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512047

Subject: Declaration of outcome of the Board Meeting held on September 02,2020

Dear Sir/ Madam,

With reference to the Regulation 30 (read with schedule III-Part A) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the standalone unaudited financial results along with Limited Review Report for the quarter ended on 30th June, 2020 which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. September 02, 2020.

Further, in reference to the applicable provisions of SEBI (LODR), Regulations, 2015. Kindly find enclosed herewith adopted and approved unaudited Financial Results for the quarter ended 30th June, 2020 as per Indian Accounting Standard (INDAS) along with Limited Review Report from the Statutory Auditors. The above information is for your record.

Kindly acknowledge the receipt of the same.

Thanking You.

For **Royal India Corporation Limited,**

Mr. Nitin Gujral
Managing Director
DIN- 08184605



Date: 02.09.2020

Place: Mumbai

Time of Commencement of Meeting: 3:00 pm.

Time of Conclusion of Meeting: 5:00 pm.



To
Board of Directors of
Royal India Corporation Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Royal India Corporation Limited** ("the Company") for the quarter ended 30 June 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of,
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Date: 2nd September, 2020
UDIN: 20421679AAAACF9617



Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

PART - I

(₹ In Lakhs)

Particulars	3 months ended on 30.06.2020	3 months ended on 31.03.2020	3 months ended on 30.06.2019	Previous Year ended on 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	-	202.04	259.74	20,069.10
Other Income	9.36	5.82	9.13	30.82
TOTAL INCOME	9.36	207.86	268.87	20,099.92
EXPENSES				
Cost of Materials Consumed	-	193.53	344.47	20,059.98
Changes in inventories	-	(11.12)	(98.54)	(314.55)
Employee Benefit Expenses	5.11	13.58	6.73	30.24
Finance cost	284.33	278.77	249.83	1,075.81
Depreciation and Amortization Expense	0.06	0.05	0.02	0.10
Other Expense	4.24	976.87	4.43	1,093.29
TOTAL EXPENSES	293.74	1,451.68	506.94	21,944.86
Profit Before Exceptional Items and Tax	(284.38)	(1,243.82)	(238.07)	(1,844.94)
Exceptional Items	-	-	-	-
Profit Before Tax	(284.38)	(1,243.82)	(238.07)	(1,844.94)
Tax Expenses				
a) Current Tax	-	-	-	-
b) Deferred Tax	-	322.06	-	322.06
Profit for the year	(284.38)	(921.76)	(238.07)	(1,522.88)
Other Comprehensive Income				
Items that will not be reclassified subsequently to Profit or Loss				
a) Items that will not be classified to profit and loss	-	-	-	-
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-
Total Comprehensive Income for the year	(284.38)	(921.76)	(238.07)	(1,522.88)
Earnings Per Share				
a) Basic EPS (Rs.)	(1.23)	(3.99)	(1.03)	(6.60)
b) Diluted EPS (Rs.)	(1.23)	(3.99)	(1.03)	(6.60)
Total No. of Shares	2,30,80,000	2,30,80,000	2,30,80,000	2,30,80,000
Public Share Holding				
Number of Shares	1,24,82,749	1,24,82,749	1,24,82,749	1,24,82,749
Percentage of Shareholding (% of Total No. of Equity Shares)	54.08%	54.08%	54.08%	54.08%

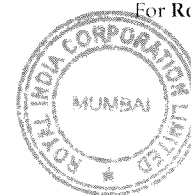
Notes:

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 02nd September, 2020.
- The Company had received NIL investor complaints during the quarter ended June, 2020.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL
- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I.

Place : Mumbai

Date : 02nd September, 2020



For Royal India Corporation Ltd.

Nitin K Gujral

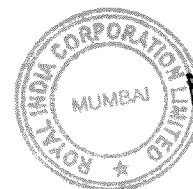
Nitin K Gujral
(Managing Director)
DIN: 08184605



Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I

PART - II	For the Quarter Ended			Year Ended
	3 months ended on 30.06.2020 (Unaudited)	3 months ended on 31.03.2020 (Audited)	3 months ended on 30.06.2019 (Unaudited)	Previous Year ended on 31.03.2020 (Audited)
Particulars				
Segment Revenue				
a) Bullion	-	202.04	259.74	16,011.56
b) Jewellery	-	-	-	4,057.53
c) Securities (Investment)	-	-	-	-
d) Others	-	-	-	-
Total	-	202.04	259.74	20,069.10
Less :- Intersegment Revenue	-	-	-	-
Net Sales/ Income from operation	-	202.04	259.74	20,069.10
Segment Results [Profit/(Loss) before tax and interest from each segment]				
a) Bullion	-	(529.62)	2.63	362.82
b) Jewellery	-	560.44	-	(39.15)
c) Securities (Investment)	-	-	-	-
d) Others	9.36	5.82	9.13	30.82
Total	9.36	36.64	11.76	354.49
Less :- i) Interest	284.33	278.77	249.83	1,075.81
ii) Other un-allocable expenditure net un-allocable income	9.14	679.63	-	801.56
Total Profit before Tax	(284.38)	(921.76)	(238.07)	(1,522.88)



M. K. Gujral



Royal India Corporation Ltd.

Reconciliation of Net Profit as per IND AS and IGAAP

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-June-2020	31-March-2020	31-March-2020
1	Net Profit/(loss) after tax for the period as per IGAAP	(9.02)	(364.40)	(138.23)
2	Impact of IND AS on comprehensive Income	(275.36)	(557.36)	(1,384.65)
3	Impact of IND AS on other comprehensive Income	-	-	-
	Total Comprehensive Income for the period as per IND AS	(284.38)	(921.76)	(1,522.88)

Place: Mumbai

Date: 02nd September, 2020



For and on behalf of Board

Mihir Gajjar
(Director)