



Royal India Corporation Ltd.

December 22, 2020

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
BSE Code: 512047

Subject: Proceedings of 36th Annual General Meeting of the Company held on Monday, 21st December, 2020

Reference: Regulation 30(6) read with 'Part A' of Schedule III and other applicable regulation(s), if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 (6) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 36th Annual General Meeting of the Company held on Monday, 21st December, 2020 at 11:00 AM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020.

Kindly acknowledge the receipt of the same.

Thanking You.
Yours faithfully,

For Royal India Corporation Limited

Jinal Shah
Company Secretary

Encl: As above

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210, NARIMAN POINT, MUMBAI - 400021.
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CIN : L45400MH1984PLC032274



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Following Directors were present:

1. Mr. Nitin Gujral - Chairman and Managing Director
2. Ms. Madhusa Inda - Independent Director
3. Ms. Vaishali Baria - Independent Director
4. Mr. Nipul Meghani - Independent Director

In attendance:

1. Ms. Jinal Shah - Company Secretary
2. Mr. Dinesh Jani - Chief Financial Officer

By Invitation:

1. Mr. Prakash Mandhaniya - Partner at M/s ADV & Associates, the Statutory Auditors
2. Mr. Mayank Arora - Proprietor at Mayank Arora & Co., the Secretarial Auditor
3. Ms. Neha Sharda - M/s Borar & Co., the Internal Auditor

Proceedings of 36th Annual General Meeting of the Members of Royal India Corporation Limited held on Monday, 21st December, 2020 at 11.00 AM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”)

The 36th Annual General Meeting of Royal India Corporation Limited was held on Monday, 21st December, 2020 at 11.00 AM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

43 Members attended the Meeting through Video Conferencing

Since the 36th AGM of the company was convened through VC / OAVM, without physical attendance of Members and the requirement of appointment of proxies pursuant to the provisions of Section 105 of the companies Act, 2013 (the Act) had been dispensed with, the facility for appointment of proxies by Members was not available for this AGM.

At 11.05 a.m., Mr. Nitin Gujral the Chairman commenced the meeting by welcoming the shareholders to the 36th AGM which was convened through VC/ OAVM.

He informed that company has arranged for the shareholders to join the meeting through video conference and other audio visual means and view the proceedings in compliance with the directions of the Ministry of Corporate Affairs and thanked all the shareholders for attending the AGM of the company.

He then announced that the requisite quorum was present and thereafter he called the meeting to order.



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He introduced all the Board Members, Chief Financial officer and Company Secretary of the company present in the meeting through Video conferencing.

He also introduced statutory Auditors, secretarial Auditors, and Internal Auditors present in the meeting through Video Conferencing.

Ms. Jinal Shah, Company Secretary of the Company, welcomed the shareholders at the 36th AGM of the Company.

She explained to the shareholders that this meeting was held through video conferencing as the Chairman has already mentioned, in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further she mentioned that the proceedings of this meeting are being recorded for compliance purposes

She further informed that company had received four Board Resolutions from corporate shareholders appointing representatives under section 113 of the companies Act, 2013. Also, since there is no physical attendance of the Shareholders, the requirement of appointing a proxy is not applicable.

She further mentioned that the Statutory Registers as required to be kept at Annual General Meeting and other documents which are mentioned in the AGM Notice are available for inspection in electronic mode on the website of the Company www.ricl.in.

She thereafter informed that notice of the 36th AGM alongwith the copies of financial statements for the financial year ended 31st March, 2020 together with the Directors and Auditors Report were emailed within the statutory period to all the shareholders whose email addresses were registered with the company or Link Intime India Private Limited or their Depository participants.

Jinal Shah requested Mr. Nitin Gujral, Chairman, to continue with the proceedings of the meeting.

The chairman then highlighted the performance of the company during the financial year 2019-20. Thereafter, with the permission of the Members, notice of the 36th AGM and the Board's Report which were circulated to all shareholders were taken as read.

The chairman thereafter informed that as the statutory Auditors Report on the financial statements of the company for the financial year ended 31st March, 2020 do not contain any qualifications, observations, comments or other remark, the same were also taken as read.

Further, also there are no adverse qualifications or remarks stated in the Secretarial Auditor's Report issued by Mayank Arora & Co. However, there are few observations which are mentioned in the Secretarial Audit Report. I would request shareholders to refer page No. 55 of the Annual Report for the



same. Also, the Company has provided explanations mentioned therein with respect to the observations.

The Chairman thereafter stated that the following items/resolutions requires approval of the Members:

Ordinary Business:-

Resolution No.	Particulars
1.	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon;
2.	To appoint a Director in place of Mr. Nitin Gujral (DIN: 08184605), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3.	To appoint Statutory Auditors and to fix their remuneration

Special Business:-

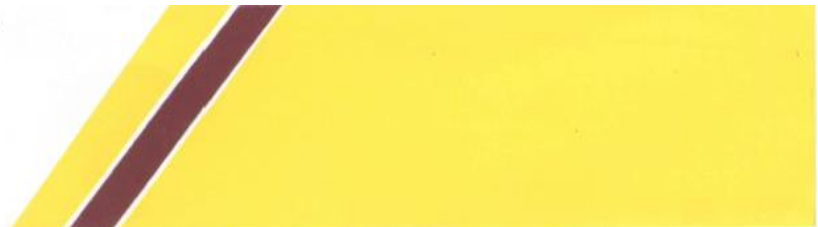
Resolution No.	Particulars
4.	Appointment of Mr. Nipul Meghani (DIN: 07397734), as an Independent Director of the Company
5.	Appointment of Ms. Vaishali Baria (DIN: 08714945), as an Independent Director of the Company

Thereafter the chairman requested Ms. Jinal Shah, the company Secretary of the company to explain regulatory matters and general instructions pertaining to the AGM.

Thereafter, the Company Secretary briefed the Members about the general instructions pertaining to the AGM and voting procedure at the AGM. She also informed the Members that the results of the e-voting along with the scrutinizers report will be communicated to BSE where the equity shares of the company are listed and will also be placed on the company's website and on the website of NSDL within 48hours from the conclusion of the meeting.

Thereafter, the company secretary informed the Members that Mr. Mayank Arora & Co., Proprietor, M/s Mayank Arora & Co., Practicing Company Secretaries were appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter, the moderator invited speaker shareholders to speak few words, express their views and ask questions, if any. There were two speaker shareholders present in the Meeting. However only one speaker





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shareholder spoke and praised the Company and the Management. There were no queries raised by any speaker shareholders in the AGM.

Thereafter, the Company Secretary requested Mr. Dinesh Jani, Chief Financial Officer of the Company to give a vote of thanks to shareholders. Mr. Dinesh Jani gave a vote of thanks to the shareholders present at the meeting.

Thereafter, the chairman thanked all the Members, Directors and Invitees who attended the AGM through Video Conferencing.

Thereafter, Chairman informed the Members that the e-voting process will continue only till 15 minutes from the conclusion of this AGM and thereafter the link would be disabled automatically. He also informed that results of the voting will be announced on or before 22nd December, 2020 and the same will be intimated to stock exchange and also uploaded on the website of the Company and the NSDL

Thereafter the meeting concluded at 11:35 a.m. with a vote of thanks to the shareholders by Chairman.

Note: The Company will separately intimate the results of e-voting to the stock exchange.
This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company

Thanking You.

Yours faithfully,
For **Royal India Corporation Limited**

Jinal Shah
Company Secretary

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