



Royal India Corporation Ltd.

March 14, 2019

To,
The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street,
Fort, Mumbai 400001.

Scrip Code: 512047.

Subject: Declaration of outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to the applicable provisions of the Companies Act, 2013 and all applicable rules thereunder including the Companies (Shares Capital and Debentures) Rules, 2014 Board of Directors at its meeting held today has decided to issue new share certificates in exchange of old share certificates of physical shareholders of the Company who's Distinctive Numbers are not updated with Depositories in compliance with SEBI Circular CIR/MRD/DP/10/2015 dated June 05, 2015. Pursuant to this circular's compliance there will be re organization of range of distinctive numbers of all equity shares of the Company including equity shares held in physical form.

The cutoff date fixed for the purpose of exchange of share certificate is fixed at Friday March 29, 2019. Equity shareholders having shares in physical form as on cutoff date would be entitled for fresh share certificates in Form SH-1. Board has appointed M/s Link Intime India Pvt Ltd., the existing Share Transfer Agent (STA) of the Company to assist in taking necessary steps in the aforementioned SEBI circular compliance.

Board decided to appoint new Chief Financial Officer of the Company at ensuing Board Meeting as the suitable candidate for filling the position could not be finalized. Board discussed the same and unanimously elected to wait till next Board meeting for appointment of suitable candidate for the esteemed position; as Section 203 of the Companies Act, 2013 provides 6 months time to fill the casual vacation caused by resignation of the Key Managerial Personnel.

The above information is for your information and record.

Yours faithfully,

For Royal India Corporation Limited



Nida Khot

Company Secretary

Time of Commencement of Meeting: 11:00 a.m.

Time of Conclusion of Meeting: 1.00 p.m.