ROYAL INDIA CORPORATION LTD.

(Formerly Known as Natraj Financial & Services Limited)

Regd. Off. :62, C-WING, MITTAL TOWER, 210, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(Rs. in Lakhs)

Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for Nine Months ended		Audited for the year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. Net Sales /Income from Operations	**1,211.16**	**2,992.13**	1,121.33	**5,076.17**	4,578.07	**6,415.09**
2. Total Expenditure:	**1,245.31**	**3,005.17**	1,117.58	**5,121.72**	**4,552.04**	**6,420.37**
a) Purchase	**2,598.68**	**979.69**	1,150.66	**6,474.19**	4,758.94	**6,412.55**
Less: (Increase) / Decrease in Stock	**(1,364.49)**	**2,019.02**	(38.94)	**(1,374.67)**	(223.04)	**(41.91)**
b) Staff cost	**1.70**	**1.78**	0.96	**4.53**	3.85	**5.49**
c) Depreciation	**1.03**	**1.03**	1.03	**3.09**	3.09	**4.14**
d) Other expenditure	**8.39**	**3.65**	3.87	**14.58**	9.20	**40.10**
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	**(34.15)**	**(13.04)**	**3.75**	**(45.55)**	**26.03**	**(5.28)**
4. Other Income	**-**	**4.94**	0.37	**1,004.94**	41.67	**75.77**
5. Profit From Operations before Interest and Exceptional Item (3+4)	**(34.15)**	**(8.10)**	**4.12**	**959.39**	**67.70**	**70.49**
6. Interest	**-**	**-**		**-**		**-**
7. Profit From Operations before Exceptional Item (5-6)	**(34.15)**	**(8.10)**	**4.12**	**959.39**	**67.70**	**70.49**
8. Exceptional Items	**-**	**-**		**-**		
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	**(34.15)**	**(8.10)**	**4.12**	**959.39**	**67.70**	**70.49**
10. Tax Expenses	**-**	**-**		**-**		**10.14**
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	**(34.15)**	**(8.10)**	**4.12**	**959.39**	**67.70**	**60.35**
12. Extraordinary Items (Net of tax expenses Rs. Nil)	**-**	**-**		**-**		**-**
13. Net Profit (+)/Loss(-) for the period (11-12)	**(34.15)**	**(8.10)**	**4.12**	**959.39**	**67.70**	**60.35**
14. Paid-up equity share capital (Face value of Rs.10/- each)	**2,308.00**	**2,308.00**	**2,308.00**	**2,308.00**	**2,308.00**	**2,308.00**
15. Reserves excluding revaluation reserves	**-**	**-**		**-**		
16. Earning per Share (EPS) before & after Exceptional Item						
- Basic	**(0.15)**	**(0.04)**	**0.02**	**4.16**	**0.29**	**0.32**
- Diluted	**(0.15)**	**(0.04)**	**0.02**	**4.16**	**0.29**	**0.26**
17. Public Shareholding						
- Number of shares	**10,123,074**	**7,993,155**	**7,993,155**	**10,123,074**	**7,993,155**	**7,991,355**
- Percentage of Shareholding	**43.86%**	**34.63%**	**34.63%**	**43.86%**	**34.63%**	**34.63%**
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Share	**-**	**-**	**-**	**-**	**-**	**-**
- % of Shares (as a % of the total shareholding of promoter and promoter group)	**-**	**-**	**-**	**-**	**-**	**-**
- % of shares (as a % of the total share capital of the Company)	**-**	**-**	**-**	**-**	**-**	**-**
b) Non-encumbered						
- Number of Share	**12,956,926**	**15,086,845**	**15,086,845**	**12,956,926**	**15,086,845**	**15,086,845**
- % of Shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
- % of shares (as a % of the total share capital of the Company)	**56.14%**	**65.37%**	**65.37%**	**56.14%**	**65.37%**	**65.37%**

Notes :

1. The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on Feb 09, 2012
2. The Company had received **NIL** investor complaints during the quarter ended December 31,2011
   There were no investor complaints pending at the beginning and at the end of the quarter.
3. Provision for taxation including deferred taxation will be provided as per Income tax Act,1961 at the end of the year
4. The Figures of the previous year/period have been regrouped wherever necessary.
5. Segment-Wise Report is Annexed by way of Annexure I

For ROYAL INDIA CORPORATION LIMITED

Place : Mumbai
Date : 09 February, 2012

Sd/-
Director

SEGMENT-WISE REPORT - ANNEXURE I **(Rs. In Lakhs)**

Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for 9 Months ended		Audited for the year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Segment Revenue						
a) Bullion	1,211.16	2,992.13	1,121.33	5,076.17	4,578.07	6,415.09
b) Securities						
c) Real Estate	-	-	-	-	-	
d) Others	-	-	0.37		41.67	75.77
Total	1,211.16	2,992.13	1,121.70	5,076.17	4,619.74	6,490.86
Less : -						
Intersegment Revenue	-	-	-	-	-	-
Sales/Income from operation	1,211.16	2,992.13	1,121.70	5,076.17	4,619.74	6,490.86
Segment Results						
[Profit/(Loss) before tax and interest from each segment]						
a) Bullion	(23.03)	(6.58)	9.61	(23.35)	42.17	44.45
b) Securities						
c) Real Estate	-	-	-		-	
d) others	-	4.94	0.37	1,004.94	40.64	75.77
Total	(23.03)	(1.64)	9.98	981.59	82.81	120.22
Less : -						
i) Interest	-	-	-			
ii) Other un-allocable expenditure net unallocable income	11.12	6.46	5.86	22.20	15.11	49.73
Total profit before Tax	(34.15)	(8.10)	4.12	959.39	67.70	70.49